



A Message from the JMEC General Manager ...

Dear Members,

I am writing to inform you of a couple of new developments; first, Jemez Mountains Electric Cooperative (JMEC) will file on January 5, 2012, a proposed **Original Rate No. 19 - Access Cost Recovery** and **Rate Rider No. 2 - 2011-2012 Ohkay Owingeh Pueblo** with the Public Regulation Commission of New Mexico (PRC). A complete review of the "Notice to Ratepayers" may be read in December's issue of the *enchantment magazine*, or accessed on our website at www.jemezcoop.org. The second development, in the event that proposed Original Rate No. 19 and Original Rate Rider No. 2, does not go into effect by operation of law or Order of the PRC, JMEC will on February 6, 2012, file **Original Rate No. 20 - Access Cost Recovery and Original Rate Rider No. 3**.

Allow me to provide you a bit of background information and justification for these filings. When I became General Manager of JMEC twenty months ago, it was determined that JMEC's rights-of-way easements with all eight pueblos served by JMEC had expired. Hence, JMEC commenced negotiations on the expired utility rights-of-way easements with all eight pueblos. As a result, JMEC has signed its first agreement with Ohkay Owingeh Pueblo to settle trespass issues and to renew all easements on their pueblo for another 25 years. JMEC will pay Ohkay Owingeh Pueblo in annual installments over a twenty-five year period.

All said, Rate No. 19 and Rate Rider No. 2 is a tariff that if approved by the PRC, will allow JMEC to charge back the annual fees for the easements to all members within the jurisdictional boundaries of Ohkay Owingeh Pueblo.

Now, should Rate No. 19, Rate Rider No. 2 fail, Rate No. 20, Rate Rider No. 3 would be instituted (if approved by the PRC) in an effort to provide a revenue stream to cover access costs and would be incurred by the entire membership of the Co-op.

The above charges for right of way easements is similar to the charge on consumer's bills for franchise fees and would be listed on your bill as a separate line item.

Please review *enchantment magazine* for information regarding your rights as a consumer of JMEC.

For additional information regarding these initiatives, please do not hesitate to contact the Co-op.

I may be reached at (505)753-2105 here at JMEC, or please feel free to visit us at www.jemezcoop.org for additional information regarding your Co-operative and the services available to the membership.

Respectfully,

Wayne Sowell
General Manager



By: Andrew J. Chávez

We're on the web!
www.jemezcoop.org

**JEMEZ MOUNTAINS
ELECTRIC
COOPERATIVE, INC.**

P.O. Box 128
Española, New Mexico 87532

Phone: 505-753-2105
Fax: 505-753-6958

Customer Service

Española Office
amyvigil@jemezcoop.org

Jemez Springs Office
575-829-3550
ntosa@jemezcoop.org

Cuba Office
575-289-3241
msandoval@jemezcoop.org

**To Report
Emergencies &
Outages Call:
1-877-753-0095**

Save The Date!

*In observance of the fol-
lowing Holidays, all
JMEC offices will be
closed on:*

New Year's Day

Monday, JAN. 02

Martin Luther King Jr. Day

Monday, JAN. 16

Co-op Distributes \$82,000 From the Foundation Trust Fund for Years 2007, 2008, and 2009

In a recent letter from JMEC General Manager Wayne Sowell to the membership, it was stated that on December 27, 2011, Jemez Mountains Electric Cooperative's Foundation Trust Board approved the recommendation of the Cooperative's CPA to distribute \$82,554 from the Foundation Trust fund for the years 2007, 2008 and 2009.

Of the \$82,554 approved by the Jemez Mountains Electric Foundation Trust Board, \$30,000 was distributed to Northern New Mexico College to establish a scholarship endowment for students attending the college and engaged in the study of Business, Engineering or Renewable Energy. The remaining \$52,554 was utilized for distribution by the JMEC Board of Trustees to 501(C)(3), or 501(C)(12) non-profit organizations or to educational institutions. All distributions were made by December 31, 2011, as per IRS regulations in an effort to avoid possible tax penalties and unnecessary assessments.



“It is important to note that distribution of funds **will not increase** a member's electric bill at present or in the future and that distribution from the Foundation Trust does not come from JMEC operating margins, rather from unclaimed capital credit payments dating back to the 1970's” said General Manager Sowell.

The JMEC Foundation is funded by unclaimed capital credit payments made to members. Any checks which are returned to JMEC as undeliverable are held by JMEC for a specific period of time per JMEC Bylaws and State of New Mexico statutes. At the end of this period, checks that have not been claimed, revert to the Jemez Mountains Electric Foundation Trust according to the Co-op's Bylaws. Currently, this fund is used on scholarships to qualifying high school seniors.

HAPPY NEW YEAR