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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028
	PERIOD ENDED April 2021
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	16,924,635	16,351,744	19,514,845	3,628,360
2. Power Production Expense				
3. Cost of Purchased Power	10,130,011	9,676,879	10,869,336	1,936,441
4. Transmission Expense		15		
5. Regional Market Expense			5,000	
6. Distribution Expense - Operation	854,282	819,791	965,343	266,043
7. Distribution Expense - Maintenance	742,074	768,225	948,933	264,456
8. Customer Accounts Expense	793,072	1,009,053	804,998	366,550
9. Customer Service and Informational Expense	30,998	28,320	24,128	5,780
10. Sales Expense				
11. Administrative and General Expense	1,558,308	1,495,994	1,944,738	465,142
12. Total Operation & Maintenance Expense (2 thru 11)	14,108,745	13,798,277	15,562,476	3,304,412
13. Depreciation and Amortization Expense	1,152,929	1,158,093	1,124,123	290,388
14. Tax Expense - Property & Gross Receipts	165,812	242,030	300,076	64,500
15. Tax Expense - Other		2,603		2,603
16. Interest on Long-Term Debt	665,997	693,611	725,185	172,948
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	897	419	1,168	24
19. Other Deductions	21,868	59,533		10,934
20. Total Cost of Electric Service (12 thru 19)	16,116,248	15,954,566	17,713,028	3,845,809
21. Patronage Capital & Operating Margins (1 minus 20)	808,387	397,178	1,801,817	(217,449)
22. Non Operating Margins - Interest	36,782	59,919	3,336	(9,647)
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(453)	1,272	1,668	230
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	15,425	11,577	33,332	10,840
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	860,141	469,946	1,840,153	(216,026)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

NM0028

PERIOD ENDED

April 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	56	70	5. Miles Transmission	185.17	185.17
2. Services Retired	17	13	6. Miles Distribution – Overhead	3,376.87	3,382.38
3. Total Services in Place	31,037	31,350	7. Miles Distribution - Underground	579.58	584.71
4. Idle Services (Exclude Seasonals)	445	205	8. Total Miles Energized (5 + 6 + 7)	4,141.62	4,152.26

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	127,290,623	30. Memberships	114,510
2. Construction Work in Progress	14,016,929	31. Patronage Capital	63,047,585
3. Total Utility Plant (1 + 2)	141,307,552	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	64,193,734	33. Operating Margins - Current Year	457,098
5. Net Utility Plant (3 - 4)	77,113,818	34. Non-Operating Margins	1,272
6. Non-Utility Property (Net)	138,480	35. Other Margins and Equities	11,576
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	63,632,041
8. Invest. in Assoc. Org. - Patronage Capital	22,479,251	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	50,315,425
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	8,601,409
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	22,617,731	43. Total Long-Term Debt (37 thru 41 - 42)	58,916,834
15. Cash - General Funds	5,064,513	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	10,135,183	47. Notes Payable	0
19. Notes Receivable (Net)	29,822	48. Accounts Payable	2,304,430
20. Accounts Receivable - Sales of Energy (Net)	4,010,089	49. Consumers Deposits	146,617
21. Accounts Receivable - Other (Net)	186,641	50. Current Maturities Long-Term Debt	3,527,057
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,394,798	52. Current Maturities Capital Leases	0
24. Prepayments	1,199,590	53. Other Current and Accrued Liabilities	1,381,567
25. Other Current and Accrued Assets	2,793,982	54. Total Current & Accrued Liabilities (47 thru 53)	7,359,671
26. Total Current and Accrued Assets (15 thru 25)	25,814,718	55. Regulatory Liabilities	0
27. Regulatory Assets	4,286,505	56. Other Deferred Credits	(62,256)
28. Other Deferred Debits	13,518	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	129,846,290
29. Total Assets and Other Debits (5+14+26 thru 28)	129,846,290		