According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. UNITED STATES DEPARTMENT OF AGRICULTURE BORROWER DESIGNATION RURAL UTILITIES SERVICE PERIOD ENDED November 2020 FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION BORROWER NAME Jemez Mountains Electric Cooperative, Inc. INSTRUCTIONS - See help in the online application. This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552) CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a

false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief,

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.	There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.
	DATE
PART A. STATEN	MENT OF OPERATIONS

		YEAR-TO-DATE			
ITEM	LAST YEAR	THIS YEAR	BUDGET	THIS MONTH	
Operating Revenue and Patronage Capital	(a) 49,657,646	(b) 43,773,190	(c)	(d) 3,828,252	
Power Production Expense	49,657,646	43,773,190	45,903,950	3,828,252	
3. Cost of Purchased Power	29,727,763	26 475 270	07 114 405	2 255 668	
4. Transmission Expense	29,727,763	26,475,278	27,114,495	2,355,667	
5. Regional Market Expense	37		13,750		
	2.315.000	2,299,375	0.600.610		
Distribution Expense - Operation Distribution Expense - Maintenance	2,315,888		2,630,613	181,610	
Distribution Expense - Manuemance Customer Accounts Expense	2,897,754	2,366,646	2,534,520	146,959	
· · · · · · · · · · · · · · · · · · ·	2,077,186	2,528,776 86,281	2,181,786	206,896	
9. Customer Service and Informational Expense	90,033	86,281	66,349	1,071	
10. Sales Expense	5,518,617	4 056 000		***	
11. Administrative and General Expense		4,276,083	5,119,460	328,191	
12. Total Operation & Maintenance Expense (2 thru 11)	42,627,278	38,032,439	39,660,973	3,220,394	
13. Depreciation and Amortization Expense	3,104,739	3,167,211	3,023,210	287,218	
14. Tax Expense - Property & Gross Receipts	471,879	779,895	825,210	87,726	
15. Tax Expense - Other		1 055 000			
16. Interest on Long-Term Debt	2,085,814	1,855,899	1,737,414	178,642	
17. Interest Charged to Construction - Credit					
18. Interest Expense - Other	4,122	(3,473)	3,208	75	
19. Other Deductions		98,406		10,934	
20. Total Cost of Electric Service (12 thru 19)	48,293,832	43,930,377	45,250,015	3,784,989	
21. Patronage Capital & Operating Margins (1 minus 20)	1,363,814	(157,187)	653,935	43,263	
22. Non Operating Margins - Interest	265,681	22,030	104,181	2,560	
23. Allowance for Funds Used During Construction					
24. Income (Loss) from Equity Investments					
25. Non Operating Margins - Other	(88,873)	(803)	5,083	(96)	
26. Generation and Transmission Capital Credits			1,100,000		
27. Other Capital Credits and Patronage Dividends	100,644	80,292	91,667		
28. Extraordinary Items					
29. Patronage Capital or Margins (21 thru 28)	1,641,266	(55,668)	1,954,866	45,727	

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE

RURAL UTILITIES SERVICE

BORROWER DESIGNATION

NM0028

FINANCIAL AND OPERATING REPORT

ELECTRIC DISTRIBUTION

PERIOD ENDED

INS	TRUCTIONS - See help in t	he online application.		L	November 2020		
				ION	AND DISTRIBUTION PLANT		
	ITEM	LAST YEAR (a)	TO-DATE THIS YEAR (b)		ITEM	LAST YEAR (a)	D-DATE THIS YEAR (b)
1,	New Services Connected	184	179	5,	Miles Transmission	185.69	185.1
2.	Services Retired	43	52	6.	6. Miles Distribution – Overhead 3,376,21		3,377.8
	Total Services in Place	31,163	31,198	7.	7. Miles Distribution - 576.28 Underground		581.7
4.	Idle Services (Exclude Seasonals)	786	578	8.	(5 + 6 + 7)	4,138.18	4,144.73
		·	PART C. BAI	ANG			
-		TS AND OTHER DEBI		L.		ND OTHER CREDITS	·
1.	Total Utility Plant in Servi		125,609,862	30			113,845
2.	Construction Work in Pro	· · · · · · · · · · · · · · · · · · ·	14,235,624				64,388,108
3.	Total Utility Plant (1 +		139,845,486	32	······································		/407.051
4.	Accum, Provision for Dep		62,878,098			r	(135,271)
5.	Net Utility Plant (3 - 4)		76,967,388	34			(803)
6.	Non-Utility Property (Net		150,200	35			80,292
7.	Investments in Subsidiary		0	36		thru 35)	64,446,171
8.	Invest. in Assoc. Org Pa		21,862,820			(
9.			0	-	38. Long-Term Debt - FFB - RUS Guaranteed		50,613,153
10.	Invest. in Assoc. Org Ot		0			6	
11.	Investments in Economic I	Development Projects	0	Total Bong Total Book State (1700)		7,787,298	
12.	Other Investments		0	41. Long-Term Debt - RUS - Econ. Devel. (Net)		(22 122)	
13.	Special Funds			0 42. Payments – Unapplied		(23,420)	
14.	Total Other Property &	& Investments	22,013,020	(37 thru 41 - 42)		58,423,871	
15.	Cash - General Funds	-	7,801,232	44. Obligations Under Capital Leases - Noncurrent		C	
16.	Cash - Construction Funds	s - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations		C	
17.	Special Deposits		10 131 433	46. Total Other Noncurrent Liabilities (44 + 45)		C	
18. 19.	Temporary Investments		10,131,432	47. Notes Payable		2 525 245	
	Notes Receivable (Net)			48. Accounts Payable		3,785,215	
20.	Accounts Receivable - Sal		4,059,383	49. Consumers Deposits		151,323	
21.	Accounts Receivable - Oth		663,747	*			
22. 23.	Renewable Energy Credits Materials and Supplies - E.		2,315,551	50. Current Maturities Long-Term Debt Current Maturities Long-Term Debt		3,305,269	
24.	Prepayments		544,689	- Economic Development			
25.	Other Current and Accrued	1 Assets	2,971,511	52. Current Maturities Capital Leases 53. Other Current and Accrued Liabilities		113,427	
26.	Total Current and Acci		28,516,791	54. Total Current & Accrued Liabilities (47 thru 53)		7,355,234	
27,	Regulatory Assets		4,707,986	55,			0
28.	Other Deferred Debits		68,189	56.			2,048,098
29,	Total Assets and Other (5+14+26 thru 28)	Debits	132,273,374	57.	Total Liabilities and Other Co	redits	132,273,374

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