

BOARD MEETING APRIL 2022 - BUSINESS SERVICES AND FINANCES

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028 PERIOD ENDED April 2022 BORROWER NAME Jemez Mountains Electric Cooperative, Inc.			
INSTRUCTIONS - See help in the online application.				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION				
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.				
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check one of the following)				
<input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects.				
<input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.				
_____ DATE				
PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	16,351,744	17,462,082	18,145,698	3,621,498
2. Power Production Expense				
3. Cost of Purchased Power	9,676,879	9,908,336	10,387,530	2,009,201
4. Transmission Expense	15		5,000	
5. Regional Market Expense				
6. Distribution Expense - Operation	819,791	1,008,039	1,178,161	286,751
7. Distribution Expense - Maintenance	768,225	953,687	1,054,798	214,908
8. Customer Accounts Expense	1,009,053	1,007,113	929,955	247,754
9. Customer Service and Informational Expense	28,320	17,575	52,721	8,028
10. Sales Expense				
11. Administrative and General Expense	1,495,994	2,009,518	2,071,513	500,298
12. Total Operation & Maintenance Expense (2 thru 11)	13,798,277	14,904,268	15,679,678	3,266,940
13. Depreciation and Amortization Expense	1,158,093	1,185,148	1,159,468	296,849
14. Tax Expense - Property & Gross Receipts	242,030	275,892	266,433	68,973
15. Tax Expense - Other	2,603	395		
16. Interest on Long-Term Debt	693,611	655,521	702,904	162,819
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	419	564		7
19. Other Deductions	59,533			
20. Total Cost of Electric Service (12 thru 19)	15,954,566	17,021,788	17,808,483	3,795,588
21. Patronage Capital & Operating Margins (1 minus 20)	397,178	440,294	337,215	(174,090)
22. Non Operating Margins - Interest	59,919	83,477	3,333	6,441
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,272	1,430	1,833	203
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	11,577			
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	469,946	525,201	342,361	(167,446)

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			NM0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED		
			April 2022		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	70	29	5. Miles Transmission	185.17	185.17
2. Services Retired	13	21	6. Miles Distribution - Overhead	3,382.38	3,388.59
3. Total Services in Place	31,350	31,528	7. Miles Distribution - Underground	584.71	585.07
4. Idle Services (Exclude Seasonals)	205	327	8. Total Miles Energized (5 + 6 + 7)	4,152.26	4,158.83
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	141,440,689		30. Memberships		115,050
2. Construction Work in Progress	4,115,578		31. Patronage Capital		63,481,495
3. Total Utility Plant (1 + 2)	145,556,267		32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.	66,683,777		33. Operating Margins - Current Year		523,771
5. Net Utility Plant (3 - 4)	78,872,490		34. Non-Operating Margins		1,431
6. Non-Utility Property (Net)	126,758		35. Other Margins and Equities		19,007
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		64,140,754
8. Invest. in Assoc. Org. - Patronage Capital	23,281,588		37. Long-Term Debt - RUS (Net)		0
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - PFB - RUS Guaranteed		53,820,982
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)		7,423,602
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds	0		42. Payments - Unapplied		0
14. Total Other Property & Investments (6 thru 13)	23,408,346		43. Total Long-Term Debt (37 thru 41 - 42)		61,244,584
15. Cash - General Funds	4,933,095		44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations		0
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)		0
18. Temporary Investments	7,528,022		47. Notes Payable		0
19. Notes Receivable (Net)	182,385		48. Accounts Payable		3,045,900
20. Accounts Receivable - Sales of Energy (Net)	3,551,542		49. Consumers Deposits		135,858
21. Accounts Receivable - Other (Net)	189,505		50. Current Maturities Long-Term Debt		(180,429)
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	3,549,390		52. Current Maturities Capital Leases		0
24. Prepayments	1,212,047		53. Other Current and Accrued Liabilities		2,396,299
25. Other Current and Accrued Assets	2,911,351		54. Total Current & Accrued Liabilities (47 thru 53)		5,397,628
26. Total Current and Accrued Assets (15 thru 25)	24,057,437		55. Regulatory Liabilities		0
27. Regulatory Assets	6,060,792		56. Other Deferred Credits		1,673,353
28. Other Deferred Debits	57,254		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		132,456,319
29. Total Assets and Other Debits (5+14+26 thru 28)	132,456,319				