

**BOARD MEETING FEBRUARY 2022 - BUSINESS SERVICES AND FINANCES**

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT                  ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION NM0028  PERIOD ENDED February 2022  BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)	

**CERTIFICATION**

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII**

*(check one of the following)*

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

\_\_\_\_\_  
DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	8,751,777	9,727,883	10,374,117	4,931,980
2. Power Production Expense				
3. Cost of Purchased Power	5,348,519	5,497,874	5,697,927	2,679,567
4. Transmission Expense	15		2,500	
5. Regional Market Expense				
6. Distribution Expense - Operation	320,268	425,504	575,168	216,024
7. Distribution Expense - Maintenance	250,919	437,123	516,024	255,738
8. Customer Accounts Expense	390,073	417,879	454,731	209,598
9. Customer Service and Informational Expense	19,508	9,547	25,929	3,023
10. Sales Expense				
11. Administrative and General Expense	646,638	876,432	1,005,940	462,458
12. <b>Total Operation &amp; Maintenance Expense (2 thru 11)</b>	6,975,940	7,664,359	8,278,219	3,826,408
13. Depreciation and Amortization Expense	577,483	591,659	576,738	296,085
14. Tax Expense - Property & Gross Receipts	113,030	105,796	133,212	52,898
15. Tax Expense - Other		395		
16. Interest on Long-Term Debt	349,093	350,270	351,455	175,560
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	385	123	582	19
19. Other Deductions	21,945			
20. <b>Total Cost of Electric Service (12 thru 19)</b>	8,037,876	8,712,602	9,340,206	4,350,970
21. <b>Patronage Capital &amp; Operating Margins (1 minus 20)</b>	713,901	1,015,281	1,033,911	581,010
22. Non Operating Margins - Interest	120,321	41,338	1,670	23,776
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	844	1,131	833	880
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends			16,667	
28. Extraordinary Items				
29. <b>Patronage Capital or Margins (21 thru 28)</b>	835,066	1,057,750	1,053,081	605,666

BOARD MEETING FEBRUARY 2022 - BUSINESS SERVICES AND FINANCES

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION NM0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED February 2022		
INSTRUCTIONS - See help in the online application.					
<b>PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT</b>					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	44	19	5. Miles Transmission	185.17	185.17
2. Services Retired	9	5	6. Miles Distribution - Overhead	3,381.01	3,388.34
3. Total Services in Place	31,317	31,493	7. Miles Distribution - Underground	584.41	585.00
4. Idle Services (Exclude Seasonals)	119	130	8. Total Miles Energized (5 + 6 + 7)	4,150.59	4,158.51
<b>PART C. BALANCE SHEET</b>					
<b>ASSETS AND OTHER DEBITS</b>			<b>LIABILITIES AND OTHER CREDITS</b>		
1. Total Utility Plant in Service	141,249,544		30. Memberships		115,030
2. Construction Work in Progress	3,399,900		31. Patronage Capital		64,273,956
3. Total Utility Plant (1 + 2)	144,649,444		32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.	66,184,305		33. Operating Margins - Current Year		1,057,944
5. Net Utility Plant (3 - 4)	78,465,139		34. Non-Operating Margins		1,131
6. Non-Utility Property (Net)	138,480		35. Other Margins and Equities		0
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		65,448,061
8. Invest. in Assoc. Org. - Patronage Capital	23,244,833		37. Long-Term Debt - RUS (Net)		0
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed		52,215,342
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)		6,333,936
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds	0		42. Payments - Unapplied		0
14. Total Other Property & Investments (6 thru 13)	23,383,313		43. Total Long-Term Debt (37 thru 41 - 42)		58,549,278
15. Cash - General Funds	7,392,719		44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations		0
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)		0
18. Temporary Investments	8,035,406		47. Notes Payable		0
19. Notes Receivable (Net)	208,000		48. Accounts Payable		3,418,380
20. Accounts Receivable - Sales of Energy (Net)	4,495,984		49. Consumers Deposits		134,711
21. Accounts Receivable - Other (Net)	189,524		50. Current Maturities Long-Term Debt		3,527,057
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	3,096,207		52. Current Maturities Capital Leases		0
24. Prepayments	849,229		53. Other Current and Accrued Liabilities		2,702,077
25. Other Current and Accrued Assets	2,911,351		54. Total Current & Accrued Liabilities (47 thru 53)		9,782,225
26. Total Current and Accrued Assets (15 thru 25)	27,178,520		55. Regulatory Liabilities		0
27. Regulatory Assets	4,500,442		56. Other Deferred Credits		(194,896)
28. Other Deferred Debits	57,254		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		133,584,668
29. Total Assets and Other Debits (5+14+26 thru 28)	133,584,668				