

BOARD MEETING JANUARY 2023 - BUSINESS SERVICES AND FINANCES

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028 PERIOD ENDED January 2023 BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects. There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

_____ _____
 DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	4,795,903	5,399,975	5,273,139	5,399,975
2. Power Production Expense				
3. Cost of Purchased Power	2,818,306	2,944,685	2,986,497	2,944,685
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	209,480	274,217	268,199	274,217
7. Distribution Expense - Maintenance	181,384	214,298	263,644	214,298
8. Customer Accounts Expense	229,202	279,910	249,897	279,910
9. Customer Service and Informational Expense	6,525	10,057	14,388	10,057
10. Sales Expense				
11. Administrative and General Expense	428,932	647,875	468,909	647,875
12. Total Operation & Maintenance Expense (2 thru 11)	3,873,829	4,371,042	4,251,534	4,371,042
13. Depreciation and Amortization Expense	295,573	334,518	311,741	334,518
14. Tax Expense - Property & Gross Receipts	52,898	60,329	66,606	60,329
15. Tax Expense - Other	395			
16. Interest on Long-Term Debt	174,710	178,200	171,376	178,200
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	105	9	292	9
19. Other Deductions				
20. Total Cost of Electric Service (12 thru 19)	4,397,510	4,944,098	4,801,549	4,944,098
21. Patronage Capital & Operating Margins (1 minus 20)	398,393	455,877	471,590	455,877
22. Non Operating Margins - Interest	17,563	7,478	4,262	7,478
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	249	287	350	287
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends			23,500	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	416,205	463,642	499,702	463,642

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION NM0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED January 2023		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	13	21	5. Miles Transmission	185.17	185.17
2. Services Retired	1	10	6. Miles Distribution -- Overhead	3,388.23	3,397.13
3. Total Services in Place	31,478	31,671	7. Miles Distribution - Underground	584.95	586.79
4. Idle Services (Exclude Seasonals)	91	77	8. Total Miles Energized (5 + 6 + 7)	4,158.35	4,169.09
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	146,143,020		30. Memberships		115,655
2. Construction Work in Progress	8,826,452		31. Patronage Capital		61,099,400
3. Total Utility Plant (1 + 2)	154,969,472		32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.	68,784,977		33. Operating Margins - Current Year		463,357
5. Net Utility Plant (3 - 4)	86,184,495		34. Non-Operating Margins		287
6. Non-Utility Property (Net)	126,758		35. Other Margins and Equities		19,007
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		61,697,706
8. Invest. in Assoc. Org. - Patronage Capital	23,457,455		37. Long-Term Debt - RUS (Net)		0
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed		52,945,420
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)		5,528,646
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds	0		42. Payments -- Unapplied		0
14. Total Other Property & Investments (6 thru 13)	23,584,213		43. Total Long-Term Debt (37 thru 41 - 42)		58,474,066
15. Cash - General Funds	2,303,316		44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations		0
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)		0
18. Temporary Investments	861,296		47. Notes Payable		1,000,000
19. Notes Receivable (Net)	178,793		48. Accounts Payable		4,295,453
20. Accounts Receivable - Sales of Energy (Net)	4,488,382		49. Consumers Deposits		135,985
21. Accounts Receivable - Other (Net)	402,982		50. Current Maturities Long-Term Debt		3,115,987
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	3,577,756		52. Current Maturities Capital Leases		0
24. Prepayments	1,234,761		53. Other Current and Accrued Liabilities		1,249,562
25. Other Current and Accrued Assets	2,780,970		54. Total Current & Accrued Liabilities (47 thru 53)		9,796,987
26. Total Current and Accrued Assets (15 thru 25)	15,828,356		55. Regulatory Liabilities		0
27. Regulatory Assets	5,897,022		56. Other Deferred Credits		1,699,985
28. Other Deferred Debits	174,658		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		131,668,744
29. Total Assets and Other Debits (5+14+26 thru 28)	131,668,744				