

Jemez Mountains Electric Cooperative, Inc.
Notice of Filing (As posted in the Rio Grande Sun July 1st,2026)

Jemez Mountains Electric Cooperative, Inc. (JMEC) will file the proposed rate schedules under Advice Notice No. 149 on or around August 1, 2026 with the New Mexico Public Regulation Commission (NMPRC). JMEC is requesting an increase of \$7,233,261 or 11.18%. The proposed rate changes will affect all rate classes currently billed by JMEC and is planned to be phased in over a 3-year period. Phase 1 of the plan will increase overall revenues by 6.64%. Phase 2 of the plan will increase overall revenues by an additional 3.86% over Phase 1 Revenues. This rate adjustment is based upon a detailed analysis of the cost to provide electric service and improve system reliability. The adjustment is necessary to operate and maintain the electric system in a world of rising costs for both materials and labor. Without the proposed rate adjustments, the Cooperative will not be able to maintain the financial conditions required to meet the obligations of its lenders.

	Present Rate	Proposed Rate Year 1	Proposed Rate Year 3
Rate 1 - Residential Service - 28,113 Consumers			
Facility Charges:			
Standard Service	\$ 22.00	\$ 26.00	\$ 30.00
Net Metering (Additional)	\$ 5.00	\$ 5.00	\$ 5.00
Energy Charges:			
First 700 kWh	\$0.104754	\$0.144650	\$0.169900
Over 700 kWh	\$0.114754	\$0.154650	\$0.179900
Time-of-Use			
On-Peak	\$0.1551840	\$0.1950800	\$0.220330
Off-Peak	\$0.0887630	\$0.1286590	\$0.153909
Rate 2 - Small Commerical Service - 3,064 Consumers			
Facility Charges:			
Standard Service	\$ 42.50	\$ 45.00	\$ 45.00
Net Metering (Additional)	\$ 5.00	\$ 5.00	\$ 5.00
Energy Charges:	\$0.126890	\$0.172800	\$0.194900
Time-of-Use			
On-Peak	\$0.1694040	\$0.2153140	\$0.237414
Off-Peak	\$0.0848870	\$0.1307970	\$0.152897
Rate 3 - Large Power Service - 465 Consumers			
Facility Charges:			
Standard Service	\$ 110.00	\$ 110.00	\$ 110.00
Net Metering (Additional)	\$ 5.00	\$ 5.00	\$ 5.00
Energy Charge	\$0.066394	\$0.105670	\$0.119370
Demand Charge	\$ 15.75	\$ 17.50	\$ 19.50
Rate 4 - Large Power Service (Contract) - 4 Consumers			
Facility Charge	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
Energy Charge	\$0.071955	\$0.106900	\$0.122800
Demand Charge	\$ 11.00	\$ 11.00	\$ 11.00
Rate 6 - Street and Security Lighting - 185 Consumers			
40 Watt LED	\$ 15.53	\$ 17.39	\$ 18.35
70 Watt LED	\$ 18.21	\$ 20.40	\$ 21.52
100 Watt HPS	\$ 15.28	\$ 17.11	\$ 18.05
175 Watt MV	\$ 15.28	\$ 17.11	\$ 18.05
250 Watt HPS	\$ 23.50	\$ 26.32	\$ 27.77
250 Watt HPS w/ steel pole	\$ 29.38	\$ 32.91	\$ 34.72
400 Watt MV	\$ 23.50	\$ 26.32	\$ 27.77
400 Watt MV with steel pole	\$ 29.38	\$ 32.91	\$ 34.72
400 Watt MV with dual pole	\$ 32.90	\$ 36.85	\$ 38.88
400 Watt MV with dual steel pole	\$ 43.48	\$ 48.70	\$ 51.38
1000 Watt HPS	\$ 32.90	\$ 36.85	\$ 38.88
Adjustment to FPPCAC Base Factor			
Present rates include a base factor of \$0.074583 per kWh. The base factor will be increased to \$0.101834 per kWh in Year 1 and increased to \$0.116922 per kWh in Year 3.			
Adjustment to DCA Factor			
Present rates are designed to recover \$2,014,011 in interest expense. Any amount over or under that is recovered through the DCA Factor. The amount of interest expense the base rates are designed to recover will be increased to \$4,452,347 in Year 1 and increased to \$5,554,735 in Year 3.			

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Rate impacts for residential consumers at various usage levels:

Jemez Mountains ECI Retail Rate Comparison Residential Service Phase 1							Jemez Mountains ECI Retail Rate Comparison Residential Service Phase 2						
Usage Level	Present Residential		Proposed Residential		Difference		Usage Level	Phase 1 Residential		Proposed Residential		Difference	
	Amount	Per kWh	Amount	Per kWh	Amount	Percent		Amount	Per kWh	Amount	Per kWh	Amount	Percent
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
-	\$ 22.00	\$ -	\$ 26.00	\$ -	\$ 4.00	18.18%	-	\$ 26.00	\$ -	\$ 30.00	\$ -	\$ 4.00	15.38%
250	\$ 56.52	\$ 0.2261	\$ 62.16	\$ 0.2487	\$ 5.65	9.99%	250	\$ 66.94	\$ 0.2678	\$ 72.48	\$ 0.2899	\$ 5.54	8.27%
555	\$ 98.63	\$ 0.1777	\$ 106.28	\$ 0.1915	\$ 7.66	7.76%	555	\$ 116.89	\$ 0.2106	\$ 124.29	\$ 0.2240	\$ 7.41	6.34%
750	\$ 126.05	\$ 0.1681	\$ 134.99	\$ 0.1800	\$ 8.94	7.09%	750	\$ 149.32	\$ 0.1991	\$ 157.93	\$ 0.2106	\$ 8.61	5.76%
1,000	\$ 163.06	\$ 0.1631	\$ 173.65	\$ 0.1737	\$ 10.59	6.49%	1,000	\$ 192.76	\$ 0.1928	\$ 202.90	\$ 0.2029	\$ 10.14	5.26%
1,500	\$ 237.10	\$ 0.1581	\$ 250.98	\$ 0.1673	\$ 13.88	5.85%	1,500	\$ 279.64	\$ 0.1864	\$ 292.85	\$ 0.1952	\$ 13.21	4.72%
2,000	\$ 311.13	\$ 0.1556	\$ 328.30	\$ 0.1642	\$ 17.17	5.52%	2,000	\$ 366.52	\$ 0.1833	\$ 382.80	\$ 0.1914	\$ 16.28	4.44%
5,000	\$ 755.32	\$ 0.1511	\$ 792.25	\$ 0.1585	\$ 36.93	4.89%	5,000	\$ 887.80	\$ 0.1776	\$ 922.50	\$ 0.1845	\$ 34.70	3.91%
<1> Present rates include \$0.02725 per kWh for FFPCAC and \$0.00606 per kWh for DCA.							<1> Present rates include \$0.01507 per kWh for FFPCAC and \$0.00402 per kWh for DCA.						
<2> Proposed rates include \$0.000000 per kWh for FFPCAC and \$0.00000 per kWh for DCA.							<2> Proposed rates include \$0.000000 per kWh for FFPCAC and \$0.00000 per kWh for DCA.						

Upon the request of a member, JMEC will promptly notify the member of the actual filing date of the rate schedules.

Automatic Effect of Rates:

The rates will go into effect automatically and without hearing, unless one percent or twenty-five (25) members of any rate class, whichever is less, file a protest with the NMPRC showing just cause for a review of the rates. The NMPRC will determine if the protest has given just cause for review of the rates. Such protest must be filed within twenty (20) days of JMEC's filing of the adjusted rate schedules with the NMPRC. The NMPRC will determine if a hearing is to be set.

IF A HEARING IS HELD BY THE NMPRC, ANY COST INCURRED BY JMEC MAY BE INCLUDED IN JMEC'S FUTURE RATE CASE.

Procedures for filing a protest:

The procedures for protesting a proposed rate are set forth in the NMPRC Rule 540, a copy of which can be obtained upon request from or inspected at JMEC's main office located at 19365 S.R. 84/285, Hernandez, NM 87537; telephone number 505-753-2105. A copy can also be obtained by contacting the NMPRC by telephone at 1-888-427-5772.

Resolution of Protest:

Before a member files a protest with NMPRC, they should attempt to resolve any grievance with JMEC by presenting their objections to JMEC in writing and allowing JMEC at least seven (7) days to attempt to resolve or otherwise respond.

Examination of Filing:

Any interested party can examine the rate filings together with any exhibits and related papers filed with the NMPRC at JMEC's office in Hernandez, or by contacting the NMPRC at 1-888-427-5772 after the date of filing. Further information about this filing can be obtained by contacting JMEC at its main office in Hernandez, NM or the NMPRC at 1-888-427-5772.

Further Information:

Further information about this filing can be obtained by contacting JMEC at its main office in Hernandez, NM or at the NMPRC office in Santa Fe, NM by telephoning 1-888-427-5772.