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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028
	PERIOD ENDED March 2021
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	13,375,035	12,723,384	15,125,045	3,971,607
2. Power Production Expense				
3. Cost of Purchased Power	8,080,886	7,740,438	8,518,729	2,391,919
4. Transmission Expense		15	3,750	
5. Regional Market Expense				
6. Distribution Expense - Operation	684,976	553,748	721,097	233,480
7. Distribution Expense - Maintenance	596,207	503,768	710,049	252,850
8. Customer Accounts Expense	622,723	642,502	601,112	252,429
9. Customer Service and Informational Expense	21,935	22,540	18,095	3,032
10. Sales Expense				
11. Administrative and General Expense	1,209,206	1,030,853	1,446,039	384,214
12. Total Operation & Maintenance Expense (2 thru 11)	11,215,933	10,493,864	12,018,871	3,517,924
13. Depreciation and Amortization Expense	865,195	867,705	841,658	290,222
14. Tax Expense - Property & Gross Receipts	83,391	177,530	225,057	64,500
15. Tax Expense - Other				
16. Interest on Long-Term Debt	499,148	520,663	544,807	171,570
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	882	395	875	11
19. Other Deductions	10,934	48,599		26,653
20. Total Cost of Electric Service (12 thru 19)	12,675,483	12,108,756	13,631,268	4,070,880
21. Patronage Capital & Operating Margins (1 minus 20)	699,552	614,628	1,493,777	(99,273)
22. Non Operating Margins - Interest	35,367	69,566	2,503	(50,755)
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(312)	1,042	1,250	198
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	15,424	736	25,000	736
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	750,031	685,972	1,522,530	(149,094)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

NM0028

PERIOD ENDED

March 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	49	49	5. Miles Transmission	185.17	185.17
2. Services Retired	16	10	6. Miles Distribution – Overhead	3,376.92	3,381.09
3. Total Services in Place	31,249	31,362	7. Miles Distribution - Underground	579.52	584.75
4. Idle Services (Exclude Seasonals)	409	162	8. Total Miles Energized (5 + 6 + 7)	4,141.61	4,151.01

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	127,257,063	30. Memberships	114,355
2. Construction Work in Progress	13,865,968	31. Patronage Capital	63,046,258
3. Total Utility Plant (1 + 2)	141,123,031	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	63,946,063	33. Operating Margins - Current Year	685,522
5. Net Utility Plant (3 - 4)	77,176,968	34. Non-Operating Margins	1,041
6. Non-Utility Property (Net)	138,480	35. Other Margins and Equities	736
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	63,847,912
8. Invest. in Assoc. Org. - Patronage Capital	22,505,821	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	50,315,425
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	8,601,409
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	22,644,301	43. Total Long-Term Debt (37 thru 41 - 42)	58,916,834
15. Cash - General Funds	5,188,906	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	10,134,930	47. Notes Payable	0
19. Notes Receivable (Net)	29,822	48. Accounts Payable	2,899,877
20. Accounts Receivable - Sales of Energy (Net)	4,137,251	49. Consumers Deposits	143,490
21. Accounts Receivable - Other (Net)	167,594	50. Current Maturities Long-Term Debt	3,527,057
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,356,200	52. Current Maturities Capital Leases	0
24. Prepayments	1,174,307	53. Other Current and Accrued Liabilities	1,913,258
25. Other Current and Accrued Assets	2,793,982	54. Total Current & Accrued Liabilities (47 thru 53)	8,483,682
26. Total Current and Accrued Assets (15 thru 25)	25,983,092	55. Regulatory Liabilities	0
27. Regulatory Assets	5,387,326	56. Other Deferred Credits	(32,290)
28. Other Deferred Debits	24,451	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	131,216,138
29. Total Assets and Other Debits (5+14+26 thru 28)	131,216,138		