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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028
	PERIOD ENDED May 2021
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	20,374,390	19,805,225	23,502,480	3,453,480
2. Power Production Expense				
3. Cost of Purchased Power	12,125,243	11,635,393	13,226,885	1,958,514
4. Transmission Expense		15	6,250	
5. Regional Market Expense				
6. Distribution Expense - Operation	1,020,317	1,063,405	1,205,858	243,613
7. Distribution Expense - Maintenance	901,385	967,509	1,187,053	199,284
8. Customer Accounts Expense	964,205	1,264,051	1,003,018	254,998
9. Customer Service and Informational Expense	33,140	36,935	30,160	8,615
10. Sales Expense				
11. Administrative and General Expense	1,921,063	1,868,818	2,436,525	372,824
12. Total Operation & Maintenance Expense (2 thru 11)	16,965,353	16,836,126	19,095,749	3,037,848
13. Depreciation and Amortization Expense	1,440,676	1,448,843	1,416,169	290,750
14. Tax Expense - Property & Gross Receipts	253,538	306,530	375,095	64,500
15. Tax Expense - Other		2,603		
16. Interest on Long-Term Debt	817,755	866,560	905,563	172,948
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	902	460	1,460	41
19. Other Deductions	32,802	15,796		(43,736)
20. Total Cost of Electric Service (12 thru 19)	19,511,026	19,476,918	21,794,036	3,522,351
21. Patronage Capital & Operating Margins (1 minus 20)	863,364	328,307	1,708,444	(68,871)
22. Non Operating Margins - Interest	36,197	60,651	4,169	732
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(573)	1,528	2,085	256
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	15,424	11,577	41,665	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	914,412	402,063	1,756,363	(67,883)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

NM0028

PERIOD ENDED

May 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	71	95	5. Miles Transmission	185.17	185.17
2. Services Retired	19	18	6. Miles Distribution – Overhead	3,376.83	3,382.53
3. Total Services in Place	31,036	31,405	7. Miles Distribution - Underground	580.16	584.77
4. Idle Services (Exclude Seasonals)	450	202	8. Total Miles Energized (5 + 6 + 7)	4,142.16	4,152.47

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	127,419,445	30. Memberships	114,670
2. Construction Work in Progress	14,149,219	31. Patronage Capital	63,047,713
3. Total Utility Plant (1 + 2)	141,568,664	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	64,449,069	33. Operating Margins - Current Year	388,830
5. Net Utility Plant (3 - 4)	77,119,595	34. Non-Operating Margins	1,528
6. Non-Utility Property (Net)	138,480	35. Other Margins and Equities	11,577
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	63,564,318
8. Invest. in Assoc. Org. - Patronage Capital	22,479,251	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	50,315,425
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	8,601,410
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	22,617,731	43. Total Long-Term Debt (37 thru 42)	58,916,835
15. Cash - General Funds	5,710,674	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	10,135,828	47. Notes Payable	0
19. Notes Receivable (Net)	29,822	48. Accounts Payable	2,510,313
20. Accounts Receivable - Sales of Energy (Net)	3,959,526	49. Consumers Deposits	143,317
21. Accounts Receivable - Other (Net)	337,816	50. Current Maturities Long-Term Debt	3,527,057
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,385,599	52. Current Maturities Capital Leases	0
24. Prepayments	1,125,061	53. Other Current and Accrued Liabilities	1,743,965
25. Other Current and Accrued Assets	2,793,982	54. Total Current & Accrued Liabilities (47 thru 53)	7,924,652
26. Total Current and Accrued Assets (15 thru 25)	26,478,408	55. Regulatory Liabilities	0
27. Regulatory Assets	4,204,381	56. Other Deferred Credits	71,564
28. Other Deferred Debits	57,254	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	130,477,369
29. Total Assets and Other Debits (5+14+26 thru 28)	130,477,369		