

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
NM0028

PERIOD ENDED December 2021

BORROWER NAME Jemez Mountains Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	48,046,156	47,539,977	54,449,021	4,004,947
2. Power Production Expense				
3. Cost of Purchased Power	29,338,356	28,696,470	32,218,197	2,705,398
4. Transmission Expense		15	15,000	
5. Regional Market Expense				
6. Distribution Expense - Operation	2,284,057	2,638,450	2,932,524	391,785
7. Distribution Expense - Maintenance	2,678,987	2,792,644	2,878,484	326,451
8. Customer Accounts Expense	3,850,541	3,339,469	2,426,266	319,939
9. Customer Service and Informational Expense	97,506	147,493	72,384	47,394
10. Sales Expense				
11. Administrative and General Expense	5,111,985	4,800,784	5,921,282	535,055
12. Total Operation & Maintenance Expense (2 thru 11)	43,361,432	42,415,325	46,464,137	4,326,022
13. Depreciation and Amortization Expense	3,484,509	3,507,479	3,527,008	292,201
14. Tax Expense - Property & Gross Receipts	1,200,292	746,371	900,228	52,841
15. Tax Expense - Other	5,179	3,333		2,001
16. Interest on Long-Term Debt	2,042,989	2,077,286	2,144,455	178,201
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	(2,551)	2,365	3,504	542
19. Other Deductions	109,341	15,797		
20. Total Cost of Electric Service (12 thru 19)	50,201,191	48,767,956	53,039,332	4,851,808
21. Patronage Capital & Operating Margins (1 minus 20)	(2,155,035)	(1,227,979)	1,409,689	(846,861)
22. Non Operating Margins - Interest	89,683	77,463	10,000	4,861
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(632)	1,421,626	5,504	87
26. Generation and Transmission Capital Credits	645,733		650,000	
27. Other Capital Credits and Patronage Dividends	80,292	95,227	99,996	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	(1,339,959)	366,337	2,175,189	(841,913)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

NM0028

PERIOD ENDED

December 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	184	155	5. Miles Transmission	185.17	185.17
2. Services Retired	55	45	6. Miles Distribution – Overhead	3,378.09	3,388.21
3. Total Services in Place	31,228	31,460	7. Miles Distribution - Underground	581.46	584.94
4. Idle Services (Exclude Seasonals)	602	690	8. Total Miles Energized (5 + 6 + 7)	4,144.72	4,158.32

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	129,450,537	30. Memberships	114,680
2. Construction Work in Progress	14,517,075	31. Patronage Capital	62,933,555
3. Total Utility Plant (1 + 2)	143,967,612	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	65,784,621	33. Operating Margins - Current Year	(1,150,344)
5. Net Utility Plant (3 - 4)	78,182,991	34. Non-Operating Margins	1,421,626
6. Non-Utility Property (Net)	138,480	35. Other Margins and Equities	95,227
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	63,414,744
8. Invest. in Assoc. Org. - Patronage Capital	22,523,875	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	48,615,342
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	6,333,936
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	0
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	22,662,355	43. Total Long-Term Debt (37 thru 41 - 42)	54,949,278
15. Cash - General Funds	4,203,014	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	8,033,944	47. Notes Payable	0
19. Notes Receivable (Net)	28,339	48. Accounts Payable	3,478,722
20. Accounts Receivable - Sales of Energy (Net)	3,390,972	49. Consumers Deposits	134,545
21. Accounts Receivable - Other (Net)	112,257	50. Current Maturities Long-Term Debt	3,527,057
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,747,971	52. Current Maturities Capital Leases	0
24. Prepayments	545,711	53. Other Current and Accrued Liabilities	1,917,046
25. Other Current and Accrued Assets	2,793,982	54. Total Current & Accrued Liabilities (47 thru 53)	9,057,370
26. Total Current and Accrued Assets (15 thru 25)	21,856,290	55. Regulatory Liabilities	0
27. Regulatory Assets	4,538,524	56. Other Deferred Credits	(123,978)
28. Other Deferred Debits	57,254	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	127,297,414
29. Total Assets and Other Debits (5+14+26 thru 28)	127,297,414		