

BOARD MEETING MARCH 2022 - BUSINESS SERVICES AND FINANCES

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028 PERIOD ENDED March 2022 BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

- | | |
|--|---|
| <input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects. | <input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report. |
|--|---|

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR <i>(a)</i>	THIS YEAR <i>(b)</i>	BUDGET <i>(c)</i>	
1. Operating Revenue and Patronage Capital	12,723,384	13,840,585	14,063,875	4,112,702
2. Power Production Expense				
3. Cost of Purchased Power	7,740,438	7,899,136	8,180,746	2,401,262
4. Transmission Expense	15		3,750	
5. Regional Market Expense				
6. Distribution Expense - Operation	553,748	721,288	883,929	295,784
7. Distribution Expense - Maintenance	503,768	738,780	790,762	301,657
8. Customer Accounts Expense	642,502	759,359	699,579	299,554
9. Customer Service and Informational Expense	22,540	9,547	39,627	
10. Sales Expense				
11. Administrative and General Expense	1,030,853	1,509,220	1,570,754	610,243
12. Total Operation & Maintenance Expense (2 thru 11)	10,493,864	11,637,330	12,169,147	3,908,500
13. Depreciation and Amortization Expense	867,705	888,299	866,965	296,641
14. Tax Expense - Property & Gross Receipts	177,530	206,919	199,825	101,123
15. Tax Expense - Other		395		
16. Interest on Long-Term Debt	520,663	492,701	527,178	142,430
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	395	556		434
19. Other Deductions	48,599			
20. Total Cost of Electric Service (12 thru 19)	12,108,756	13,226,200	13,763,115	4,449,128
21. Patronage Capital & Operating Margins (1 minus 20)	614,628	614,385	300,760	(336,426)
22. Non Operating Margins - Interest	69,566	77,036	2,500	35,698
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,042	1,227	1,375	96
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	736			
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	685,972	692,648	304,635	(300,632)

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION NM0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED March 2022		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	49	13	5. Miles Transmission	185.17	185.17
2. Services Retired	10	14	6. Miles Distribution - Overhead	3,376.92	3,388.50
3. Total Services in Place	31,362	31,486	7. Miles Distribution - Underground	579.52	585.01
4. Idle Services (Exclude Seasonals)	162	144	8. Total Miles Energized (5 + 6 + 7)	4,141.61	4,158.68
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	141,337,922		30. Memberships		114,945
2. Construction Work in Progress	3,783,604		31. Patronage Capital		64,275,281
3. Total Utility Plant (1 + 2)	145,121,526		32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.	66,437,751		33. Operating Margins - Current Year		691,420
5. Net Utility Plant (3 - 4)	78,683,775		34. Non-Operating Margins		1,227
6. Non-Utility Property (Net)	138,480		35. Other Margins and Equities		0
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		65,082,873
8. Invest. in Assoc. Org. - Patronage Capital	23,237,447		37. Long-Term Debt - RUS (Net)		0
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed		51,634,602
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)		6,127,512
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds	0		42. Payments -- Unapplied		0
14. Total Other Property & Investments (6 thru 13)	23,375,927		43. Total Long-Term Debt (37 thru 41 - 42)		57,762,114
15. Cash - General Funds	5,008,969		44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustec	100		45. Accumulated Operating Provisions and Asset Retirement Obligations		0
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)		0
18. Temporary Investments	8,036,812		47. Notes Payable		0
19. Notes Receivable (Net)	208,000		48. Accounts Payable		3,040,696
20. Accounts Receivable - Sales of Energy (Net)	3,595,012		49. Consumers Deposits		136,208
21. Accounts Receivable - Other (Net)	178,982		50. Current Maturities Long-Term Debt		3,302,042
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	3,355,629		52. Current Maturities Capital Leases		0
24. Prepayments	1,065,287		53. Other Current and Accrued Liabilities		1,813,962
25. Other Current and Accrued Assets	2,911,351		54. Total Current & Accrued Liabilities (47 thru 53)		8,292,908
26. Total Current and Accrued Assets (15 thru 25)	24,360,142		55. Regulatory Liabilities		0
27. Regulatory Assets	4,465,902		56. Other Deferred Credits		(194,895)
28. Other Deferred Debits	57,254		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		130,943,000
29. Total Assets and Other Debits (5+14+26 thru 28)	130,943,000				