

<b>Subject: Donations and Contributions</b>			<b>Policy No.: 127</b>
<b>Original Issue: 01/27/2012</b>	<b>Last Revised:</b>	<b>Last Reviewed:</b>	<b>Page: 1 of</b>
<b>Board Policy 52 is revoked and replaced with Board of Trustees Policy 127.</b>			

**PURPOSE**

To provide a coordinated and consistent approach for the approval of requests by individuals, groups, or organizations for monies or materials as donations or contributions for purposes that are in concert with Jemez Mountains Electric Cooperative, Inc.'s (JMEC) policies and purposes.

**ACCOUNTABILITY**

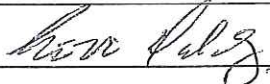
The Board of Trustees and the General Manager are accountable for the implementation of and adherence to this policy.

**SCOPE**

Donations or contributions may include requests that could reasonably be considered to be for educational, social, charitable, or similar purposes or for economic development. Donations may be direct monetary contributions or they may include special purchases, honorary membership fees, meal or banquet tickets, advertising acknowledgements, and other transactions intended to raise proceeds for supportive purposes.

**POLICY**

1. All requests for contributions shall be considered by the Finance Committee. Only contributions which will substantially enhance the goodwill of the Cooperative will be recommended for approval by the Finance Committee. The Board will consider only those requests for contributions recommended for approval by the Finance Committee and the Board will approve only those requests which will substantially enhance the goodwill of the Cooperative.
2. All other requests will be recommended by the Finance chairperson to the Board for approval.

	Chairman of the Board	Date: <u>1-27-12</u>
---	-----------------------	----------------------